

SENATE BILL S1204

Provides zero and low interest loans or loan interest rate reduction for energy improvement projects to stimulate the growth and development of small businesses

Sponsors:

Brian Benjamin

Summary:

This bill would establish a small business energy loan fund to provide zero or low interest loans up to one hundred thousand dollars and loan interest rate reductions to small businesses in economically distressed areas for energy efficiency projects and advanced energy technologies. In order to be eligible to participate in this loan program, small businesses in economically distressed areas must have an energy audit provided through the NYSERDA's energy audit program that helps small businesses make informed electrical energy decisions and implement energy efficiency strategies.

[Click Here for full bill](#)

Contact the Legislators Responsible For This Bill

[NY State Senate Contact Information](#)